



SIDDIQSONS DENIM MILLS LIMITED

siddiqsonsGROUP

COMPANY PROFILE:

SIDDIQ means 'TRUTH' which is highly impacted on whole upward graph of the Organization. The true story of Siddiqsons started in 1959 by Mr. Rafi and later on flourished under leadership of Mr. Tariq Rafi (son of Mr. Rafi). Initial activities were trading in cotton cloth and later on Mr. Rafi diversified his business in different areas of the Textile Industry. He ventured into manufacturing cotton canvas, tents and tarpaulins. Siddiqsons do not mind to be tagged as the oldest in 'Canvas Industry' since this old age brought along-with a wealth of Experiences.

With business acumen running in the family and also realizing the changes in the global demands, the management of the Group, once again diversified into manufacturing Denim cloth in 1984. Fully integrated vertical set up including Spinning, Dyeing, Weaving and Finishing puts Siddiqsons on a unique position in the denim manufacturing industry in Pakistan where the garment unit is the latest addition to its fold. It has acquired state of the art technologies and tested operational methodology of fabric manufacturing. Today Siddiqsons is the largest exporter of Denim and receives every year Export Trophy / special Merit Trophies of FPCCI / KCCI conferring it as the largest exporter of Denim from Pakistan.

MISSION

Lively participation in the socioeconomic advancement of Pakistan by utilizing its entrepreneurial experience and professional skills. Accordingly have entered into new enterprises of:

Steel Business

Siddiqsons established the first and only Tin Plate manufacturing company of Pakistan namely M/s. Siddiqsons Tin Plate Limited in collaboration with Mitsubishi Corporation, Japan. This Factory is located at Special Industrial Zone at Winder, Baluchistan, preliminary used for making cans and container for packaging of cooking oil, fruits, food, vegetable, ghee, seafood, beverage and lubricant oil etc etc.

Banking

Siddiqsons entered into banking and Mr. Tariq Rafi is elected Director of MCB in 1991 while MCB was privatized. MCB is now earning solid and conservative financial institution. During last fifteen years the bank has concentrative on growth through improving services, investment, branch network and using technologies and peoples. The current deposit base raised up to Rs., 260 billion and the bank is awarded the best private bank in Pakistan.

Hotel Business (Sofital Tower)

The company is bringing up Sofitel Hotel and chain of stores in Karachi, Pakistan under Accor Group Management. It is a gigantic project involving investment of around PKR 4 billion for construction of a building of 28 floors along-with 5 basements. The Hotel, chain stores and other utilities have been designed and planned by ARCOP who are recognized internationally for designing high end hotels. It will have all under one roof. Gold and Wedding Souk along-with leading supermarket. It will have space for parking more than 500 cars.

Garment Business

Recently Siddiqsons entered into Denim Garments manufacturing unit. Initially the production was 75,000 garments per month and now production is enhanced up to 200,000 pieces for export to world re-known branded such is Levi, GV, VF, Gordache, Calvin Kelien etc etc.

Construction Project

A new company is established namely Askari Siddiqsons Development Private Limited and joint venture agreement has been signed with Army Welfare Trust (AWT) for development of commercial and financial towers which is going to have investment around Rs: 15 billion

In addition Siddiqsons Mission to provide Quality Product, Services to the customer of Siddiqsons Group by making investment in machines and technologies to its manufacturing facilities and to engage professional to encourage professionalism in all phases of group to bring out full potential of the employees based on the philosophy that the human resources are most value able assets.

Management

| | |
|-----------------------|-------------------------|
| Mr. Tariq Rafi | Chief Executive Officer |
| Mr. Abdur Rahim Tariq | Director & Acting CEO |

Financial Strength and Investment

The Financial turnover of Group is Rs: 5.5 billion annually with the strength / investment as under:

| | |
|--------------------------------|-----------------|
| SIDDIQSONS DENIM MILLS LIMITED | Rs: 3 billion |
| SIDDIQSONS TIN PLATE LIMITED | Rs: 2 billion |
| SOFITEL TOWER | Rs: 5 billion |
| MUSLIM COMMERCIAL BANK | Rs: 11 billion |
| SIDDIQSONS GARMENT UNIT | Rs: 200 million |

Experience in POWER PROJECT

Siddiqsons is successfully running their all manufacturing unit as mentioned above on self generation base by establishing gas power generation systems. The production of power on different units are as under:

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|-----|-----------------------------------|--------|
| 01. | SIDDIQSONS LIMITED, HUB | 8 MW |
| 02. | SIDDIQSONS TIN PLATE LTD, WINDHER | 3.2 MW |
| 03. | SIDDIQSONS LIMITED, KARACHI | 3.2 MW |
| 04. | ALADIN PARK | 2 MW |

HEAD OFFICE

SSIDDIQSONS GROUP

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AREA OF INTEREST:

CLOTHING- DENIM

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